

C L A I M S

What is claimed is as follows:

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1. A method for a risk carrier to assume monetary risks from a plurality of risk cedents, comprising the steps of:
- (a) posting on a server a plurality of proposals to assume selected risks of respective risk cedents such that said proposals are viewable through a computer network;
 - (b) initializing on said server an available risk assumption capacity of said risk carrier associated with said proposals;
 - (c) enabling electronic submission by any one of said cedents of one of said proposals associated therewith as an offer for acceptance by said risk carrier;
 - (d) electronically accepting, by said risk carrier, said offer submitted by one of said risk cedents;
 - (e) electronically recalculating said available risk assumption capacity upon accepting said offer; and

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(f) electronically withdrawing from availability any of said proposals whose acceptance would reduce said available risk assumption capacity, as recalculated, below a selected amount.

2. The method as in Claim 1 further comprising the step of:

(a) electronically providing confirmation of acceptance of said offer to said cedent which submitted said offer.

3. The method as in Claim 1 further comprising the step of:

(a) posting said offer which was accepted on said server so as to be viewable by said cedent which submitted said offer.

4. The method as in Claim 1 wherein:

(a) said step of providing access through said computer network includes limiting access of each of said cedents to view only said proposals which are specific to said cedent.

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5. A method for a risk carrier to assume monetary risks from a plurality of risk cedents, comprising the steps of:

- (a) posting on a server a proposal to assume a monetary risk of selected risk cedents such that said proposal is viewable by said selected risk cedents through a computer network;
- (b) initializing on said server an available risk assumption capacity of said risk carrier to accept said proposal from said selected risk cedents;
- (c) enabling electronic submission by any one of said selected risk cedents of said proposal as an offer for acceptance by said risk carrier;
- (d) electronically accepting, by said risk carrier, said offer submitted by one of said selected risk cedents;
- (e) electronically recalculating said available risk assumption capacity upon accepting said offer; and
- (f) electronically withdrawing said proposal from availability if further acceptance of said proposal would reduce said available risk assumption capacity, as recalculated, below a selected amount.

6. The method as in Claim 5 further comprising the step of:

- (a) electronically providing confirmation of acceptance of said offer to said cedent which submitted said offer.

7. The method as in Claim 5 further comprising the step of:

- (a) posting said offer which was accepted on said server so as to be viewable by said cedent which submitted said offer.

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8.) A method for ceding a plurality of monetary risks from a risk cedent to a risk carrier, comprising the steps of:

- (a) posting on a server a plurality of proposals to assume a plurality of risks of said cedent such that said proposals are viewable by said cedent through a computer network;
- (b) initializing on said server an available risk assumption capacity for an amount of risk said risk carrier will assume from said risk cedent;

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Cont.

9. The method as in Claim 8 further comprising the step of:
- (c) enabling electronic submission by said cedent of any one said proposals as an offer for acceptance by said risk carrier;
 - (d) electronically accepting, by said risk carrier, said offer submitted by said cedent;
 - (e) electronically recalculating said available risk assumption capacity upon accepting said offer; and
 - (f) electronically withdrawing any of said proposals which have not been submitted for acceptance and whose acceptance would reduce said available risk assumption capacity, as recalculated, below a selected amount.

10. The method as in Claim 8 further comprising the step of:

- (a) electronically providing confirmation of acceptance of said offer to said cedent.

11. The method as in Claim 8 further comprising the step of:

- (a) posting said offer which was accepted on said server so as to be viewable by said cedent.

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B4*
11. A method for a reinsurer to sell reinsurance to a plurality of selected cedents, comprising the steps of:
- (a) evaluating an insurance portfolio of each of a plurality of cedents;
 - (b) developing proposals to reinsurance selected insurance portfolios of said selected cedents;
 - (c) posting said proposals on a server such that said proposals are viewable through a computer network;
 - (d) initializing on said server an available reinsurance capacity of said reinsurer to accept said proposals;
 - (e) providing access through said computer network to said selected cedents to view said proposals;
 - (f) enabling electronic submission by any one of said selected cedents of one of said proposals as an offer for acceptance by said reinsurer;
 - (g) receiving said offer from said cedent by said reinsurer;
 - (h) electronically accepting, by said reinsurer, said offer from said cedent;
 - (i) electronically recalculating said available reinsurance capacity upon accepting said offer;
- and

(j) electronically withdrawing any of said proposals whose acceptance would reduce said available reinsurance capacity, as recalculated, below a selected amount.

12. The method as in Claim 11 further comprising the step of:

(a) electronically providing confirmation of acceptance of each of said offers to said cedent which submitted said offer.

13. The method as in Claim 11 further comprising the step of:

(a) posting each of said offers which are accepted on said server so as to be viewable by said cedent which submitted said offer.

14. The method as in Claim 11 wherein:

(a) said step of providing access through said computer network includes limiting access of each of said selected cedents to view only said proposals which are specific to said selected cedent.

15. The method as in Claim 11 wherein said proposals include an amount of coverage corresponding to a maximum amount of coverage to be provided and said method further comprises the steps of:
- (a) enabling said cedents to electronically decrease said amount of coverage of one of said proposals before submission of said proposal for acceptance; and
 - (b) electronically calculating a premium based on said amount of coverage selected by said cedent.

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B5*
16. A method for a reinsurer to sell reinsurance for a plurality of classes of insurance to a plurality of cedents, comprising the steps of:
- (a) developing, for each of said classes of insurance, a proposal to reinsurance insurance portfolios of said cedents;
 - (b) posting said proposals on a server such that selected ones of said proposals are viewable by selected ones of said cedents through a computer network;

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- (c) initializing on said server an available cedent capacity for each of said cedents and an available per occurrence capacity for each of said proposals;
 - (d) enabling electronic submission by any one of said cedents of one of said proposals associated therewith as an offer for acceptance by said reinsurer;
 - (e) electronically accepting by said reinsurer said offer submitted by one of said selected cedents;
 - (f) electronically recalculating said available cedent capacity of said cedent and said available per occurrence capacity of said proposal upon accepting said offer; and
 - (g) electronically withdrawing from availability any of said proposals whose acceptance would reduce said available cedent capacity or said available per occurrence capacity, as recalculated, below a selected amount.

17. The method as in Claim 16 further comprising the step of:

- (a) electronically providing confirmation of acceptance of said offer to said cedent which submitted said offer.

18. The method as in Claim 16 further comprising the step of:

- (a) posting said offer which was accepted on said server so as to be viewable by said cedent which submitted said offer.

19. The method as in Claim 16 wherein:

- (a) said step of providing access through said computer network includes limiting access of each of said cedents to view only said proposals which are specific to said cedent.

20. The method as in Claim 16 wherein said proposals include an amount of coverage corresponding to a maximum amount of coverage to be provided and said method further comprises the steps of:
- (a) enabling said cedents to electronically decrease said amount of coverage of one of said proposals before submission of said proposal for acceptance; and
 - (b) electronically calculating a premium based on said amount of coverage selected by said cedent.

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